

# MAKE THE WORLD BETTER PORTFOLIO

## Quarterly Factsheet

### INVESTMENT OBJECTIVE

The Make The World Better Portfolio is built on the key targets that underpin the UN Sustainable Development Goals, with the aim of 'improving health and education, reducing inequality, and spurring economic growth – all while tackling climate change and working to preserve our oceans and forests'. Through a process of proprietary screening and fundamental analysis, we identify listed companies from across the UK and Europe whose activities are helping to achieve those ambitious targets, and which we believe also offer attractive financial returns.

### QUARTERLY COMMENTARY

Our Make the World Better (MtWB) portfolio focuses on selecting companies that are in line with the UN sustainable development goals, with the aim of delivering superior returns while investing in companies that are instrumental to sustainable innovation across Europe.

After a slight bounce at the beginning of the quarter, the MtWB Portfolio subsequently fell alongside the market, with difficult macroeconomic conditions including ever-rising interest rates to combat soaring inflation in the markets taking its toll. Despite some daily bounces, markets worldwide have generally declined over the quarter. We have reshuffled some of the shares in the MtWB portfolio, to ensure we have the best chance of outperforming, notably taking a stake in gene therapy company Maxcyte, a stock we are particularly excited about.

In terms of movements within the portfolio, Spie, the engineering services company, bounced back after a poor end to last quarter, while Aluflexpack, a packaging company, posted strong results and rose steadily over the quarter.

On the negative side, ITM Power, a hydrogen production company, fell over 50% over the quarter. While we sold out of this before the share price fell all the way, the company's poor results hit the MtWB portfolio.

Mithra Pharmaceuticals, a company focused on developing and manufacturing solutions pertaining to female healthcare, had a weak quarter and posted results below expectations. We still believe in the company's long-term perspective, but are monitoring every company in our portfolio, to ensure they are delivering on their promises and have strong earnings potential, while also improving the planet.

**The value of your investments and the income from them may go down as well as up.**

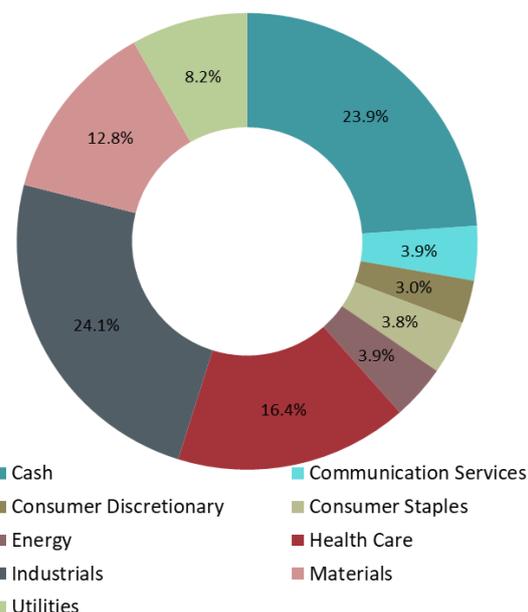
### April-June 2022

#### Top Ten Holdings

Name	Portfolio
MAXCYTE INC	4.2%
VEOLIA ENVIRONNE	3.9%
SANOFI	3.9%
SPIE SA	3.8%
KSB SE & CO KGAA	3.5%
CERES POWER HOLD	3.4%
UPM-KYMMENE OYJ	3.3%
DIALIGHT PLC	3.1%
RWS HOLDINGS PLC	3.1%
TESSENDERLO GROU	3.0%

**Top Ten Holdings 35.1%**

#### Sector Weights



Phone: 01306 776999 or 01904 929430

Email: [enquiries@mvam.com](mailto:enquiries@mvam.com)

# PERFORMANCE

1m	3m	6m	1y	Inception
-8.5%	-10.3%	-16.4%	-14.5%	21.7%

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020						-2.25%	1.52%	5.68%	6.46%	-5.25%	13.84%	10.79%	33.42%
2021	4.32%	-0.75%	2.18%	3.92%	-1.92%	-1.08%	-1.01%	8.66%	-7.81%	2.59%	1.60%	-1.13%	9.02%
2022	-7.18%	-2.95%	3.51%	0.56%	-2.55%	-8.47%							-6.76%

## Key Facts

Inception Date:	01-Jun-20
Annualised Rate of Return:	14.52%
Best Month:	13.84% Nov-20
Worst Month:	-8.47% Jun-22
No of Holdings:	30
Risk Grade:	Adventurous
Std Dev:	5.54%

Performance is a composite made from grouping together each individual client MtWB portfolio. All client portfolios hold identical stocks, but weightings will differ depending on the start date. On the start date each client has their own individual portfolio which will begin with an approximate 4% weighting in each of the twenty-five MVAM MtWB portfolio stocks. Occasionally, the portfolios may hold some cash when we are between investments.

**WARNING: Past performance is not a guide to future performance.**

## BENEFITS

- Invest your money in companies that will change the world
- Invest in good quality companies
- Consistent, repeatable strategy

## RISKS

- Focused portfolio
- Money invested in equities
- No hedging of currency

## FEES

- No entry or exit fees
- Fees 1% + VAT
- Dealing fees of 0.4% fee

## ABOUT MVAM

Mole Valley Asset Management offers innovative and bespoke investment services to retail clients and intermediaries. We have a highly experienced team, investing client savings directly into the markets, aided by proprietary screening and original research. We always remember that it's your money.

## PORTFOLIO MANAGEMENT TEAM

CRAIG HARPER



DUNCAN SANFORD



AIDAN MCCORMACK



[www.mvam.com](http://www.mvam.com)

TIME TO LOOK AT THE BIG PICTURE?