

Premium Dividend Portfolio (PDP)

Key Portfolio Information Document



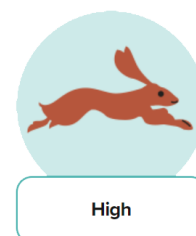
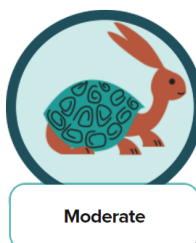
This portfolio information document provides you with important investor information about this investment. It is not marketing material. The information is to help understand the nature of investing your money in a portfolio. This document is intended to help you make an informed decision about whether to invest.

Objectives and Investment Policy

Mole Valley Asset Management Premium Dividend Portfolio (PDP) aims to provide clients with long-term capital appreciation through capital growth and a consistent, growing dividend income stream, achieved by investing in UK and European quoted companies. Risk is diversified by investing in a broad range of companies, in a variety of sectors, with a focus on large market capitalisation companies to ensure liquidity. Quality is maintained with a specific focus on balance sheet stability and the quality of the income streams.

Risk and Reward Profile

- This portfolio is regarded by MVAM as a moderate risk investment.
- Based on previous performance, where there is a 10% chance of the portfolio falling more than 15% over the next twelve months.*
- The risk category is not guaranteed and may change over time; no category is risk-free.
- The value of equity holdings in this portfolio will be affected by many factors including stock market movements, currency fluctuations, political and economic news, company earnings and events.
- Particular risks not captured by the risk indicator include counterparty risk and the insolvency of any institution providing services, such as the safeguarding of assets, may expose the portfolio to loss.
- **RISK WARNING:** The value of your investments and the income from them, may go down as well as up, and are not guaranteed. Therefore, you could get back less than you have invested.



*This estimate uses the Value at Risk (VaR), a statistical technique used to measure and quantify the level of financial risk of an investment portfolio over a specific timeframe. VaR uses backward looking data and therefore may not cover all future eventualities.

Charges

- No entry or exit fees, but there are costs associated with the bid/offer* spread on investments.
- Management fees are 1.25% of funds under management, per annum, including VAT.
- Dealing fees are 0.4% of transaction costs.

Practical Information

- This is not a fund, money is invested into a discrete portfolio of individual stocks in the name of the client, managed by MVAM on a discretionary basis.
- Once cash is received, each client will begin with an equal weighting in each of the MVAM Premium Dividend positions at that time.
- Further information on the fund is available from the website – www.mvam.com. You can also obtain it by calling us on 01904 929430 or by writing to Mole Valley Asset management Limited, 275 High Street, Dorking, Surrey, RH4 1RY.
- **RISK WARNING:** The value of your investments and the income from them, may go down as well as up, and are not guaranteed. Therefore, you could get back less than you have invested.

*Bid-Offer Spread is the amount that the Offer price to buy an asset exceeds the Bid price to sell an asset i.e. the difference between the highest price a buyer is willing to pay (Offer) and the lowest price that a seller is willing to accept to sell it (Bid).

MVAM is authorised and regulated by the Financial Conduct Authority Registered Number 613008
Mole Valley Asset Management, 275 High Street, Dorking, Surrey, RH4 1RY.

