

MAKE THE WORLD BETTER PORTFOLIO

Quarterly Factsheet

INVESTMENT OBJECTIVE

The Make The World Better Portfolio is built on the key targets that underpin the UN Sustainable Development Goals with the aim of 'improving health and education, reducing inequality, and spurring economic growth – all while tackling climate change and working to preserve our oceans and forests'. Through a process of proprietary screening and fundamental analysis we identify listed companies from across the UK and Europe whose activities are helping to achieve those ambitious targets, and which we believe also offer attractive financial returns.

QUARTERLY COMMENTARY April—June 2021

After quite an unbelievable run in stocks that are viewed as doing positive things the ESG (Environmental, Social and Governance) share group as it is called, 'green' shares in old parlance, came back down to earth in the second quarter of the year.

Our Make the World Better portfolio approach continues to focus of selecting companies that are specifically related to at least one of the UN 17 sustainable development goals.

Over the quarter the portfolio experienced reasonable performance against the backdrop for 'green' stocks, but the individual holdings had mixed fortunes. On the positive side, Arjo a Swedish medical equipment company that develops medical equipment for the elderly and disabled successfully launched a new scanner.

Another European company Verbio Vereinigte, a biofuel company continue to move higher too as profits came in well.

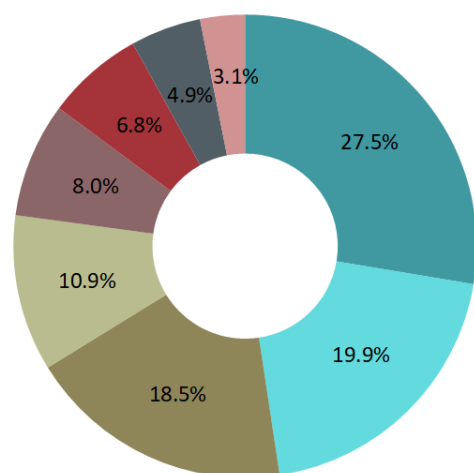
On the negative side, the Norwegian online learning company, Kahoot! which brings education around the world fell sharply after what had been madly strong performance. We had taken profits for holders early in the year but reinvested and bought for new clients in the quarter. This remains an interesting company but has run a little ahead of itself in the short-term.

Top Ten Holdings

| Name | Portfolio |
|------------------------|-----------|
| Verbio Vereinigte | 6.8% |
| Mithra Pharmaceuticals | 4.7% |
| Energiekontor AG | 4.4% |
| ITM Power PLC | 4.2% |
| Valneva SE | 4.0% |
| Ceres Power Holdings | 3.6% |
| Vow ASA | 3.4% |
| Tessenderlo Group | 3.2% |
| Vetropack Holdings | 3.2% |
| Albioma SA | 3.2% |

Top Ten Holdings 37.1%

Sector Weights



- Industrials
- Health Care
- Cash
- Materials
- Utilities
- Energy
- Consumer Staples
- Communication Services

The value of your investments and the income from them may go down as well as up.

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PERFORMANCE

| | | | | |
|-------|------|------|-------|-----------|
| 1m | 3m | 6m | 1y | Inception |
| -1.1% | 0.8% | 6.7% | 45.6% | 42.3% |

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|--------|-------|-------|--------|--------|-------|-------|-------|--------|--------|--------|--------|
| 2020 | | | | | | -2.25% | 1.52% | 5.68% | 6.46% | -5.25% | 13.84% | 10.79% | 33.42% |
| 2021 | 4.32% | -0.75% | 2.18% | 3.92% | -1.92% | -1.08% | | | | | | | 6.67% |

Key Facts

| | |
|----------------------------|---------------|
| Inception Date: | 01-Jun-20 |
| Annualised Rate of Return: | 35.81% |
| Best Month: | 13.84% Nov-20 |
| Worst Month: | -5.25% Oct-20 |
| No of Holdings: | 29 |
| Risk Grade: | Adventurous |
| Std Dev: | 0.86% |

Performance is a composite made from grouping together each individual client MTWB portfolio. All client portfolios hold identical stocks but weightings will differ depending on the start date. On the start date each client has their own individual portfolio which will begin with an approximate 4% weighting in each of the twenty-five MVAM MTWB portfolio stocks. Occasionally the portfolios may hold some cash when we are between investments.

WARNING: Past performance is not a guide to future performance.

BENEFITS

- Invest your money in companies that will change the world
- Invest in good quality companies
- Consistent, repeatable strategy

RISKS

- Focused portfolio
- Money invested in equities
- No hedging

FEES

- No entry or exit fees
- Fees 1% + VAT
- Dealing fees of 0.3% fee plus £10 admin fee

ABOUT MVAM

Mole Valley Asset Management offer innovative and bespoke investment services to retail clients and intermediaries. A highly experienced team, investing client savings directly into the markets, aided by proprietary screening and original research. We always remember that it's your money.

PORTFOLIO MANAGEMENT TEAM

CRAIG HARPER



DUNCAN SANFORD



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